

**SOUTHFIRST BANK**

	CPP Disbursement Date 06/12/2009	Cert 30433	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$130	\$131	0.4%		
Loans	\$101	\$100	-1.3%		
Construction & development	\$9	\$8	-14.9%		
Closed-end 1-4 family residential	\$50	\$48	-4.8%		
Home equity	\$7	\$8	5.4%		
Credit card	\$0	\$0			
Other consumer	\$3	\$3	1.2%		
Commercial & Industrial	\$4	\$4	-1.6%		
Commercial real estate	\$27	\$29	7.4%		
Unused commitments	\$30	\$21	-30.7%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$9	\$9	4.4%		
Asset-backed securities	\$0	\$0			
Other securities	\$0	\$0			
Cash & balances due	\$5	\$6	34.2%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$0			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$0			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$119	\$121	1.7%		
Deposits	\$96	\$110	14.4%		
Total other borrowings	\$21	\$10	-55.5%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$12	\$10	-12.8%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$0	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	9.0%	7.9%	--		
Tier 1 risk based capital ratio	12.2%	10.7%	--		
Total risk based capital ratio	13.3%	11.9%	--		
Return on equity <sup>1</sup>	2.4%	-9.1%	--		
Return on assets <sup>1</sup>	0.2%	-0.7%	--		
Net interest margin <sup>1</sup>	3.1%	3.3%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	50.3%	84.8%	--		
Loss provision to net charge-offs (qtr)	-330.8%	122.1%	--		
Net charge-offs to average loans and leases <sup>1</sup>	-0.1%	1.3%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	4.2%	0.0%	0.4%	1.1%	--
Closed-end 1-4 family residential	1.2%	1.2%	0.0%	0.1%	--
Home equity	0.9%	0.0%	-0.7%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	1.3%	2.0%	0.2%	3.1%	--
Commercial & Industrial	24.9%	26.3%	0.0%	2.8%	--
Commercial real estate	0.0%	0.0%	0.0%	0.0%	--
Total loans	2.1%	1.7%	0.0%	0.3%	--